

HOUSE No. 2338

By Mr. Knuuttila of Gardner, petition of Brian Knuuttila and Stephen M. Brewer relative to the taxation of certain personal property. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT RELATIVE TO THE TAXATION OF CERTAIN PERSONAL PROPERTY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 5 of chapter 59 of the General Laws, as appearing in
2 the 2002 Official Edition, is hereby amended by inserting, in
3 line 529, after the word “domicile” the following words:— , or on
4 loan to a charitable organization, provided, however, that no such
5 property so on loan shall be exempt if it would not be exempt pur-
6 suant to clause Third if such property were owned by such organi-
7 zation or if the owner or his spouse is an employee of such
8 organization to whom compensation is paid.